

2022



Young Adult Estate Planning

"The greatest gifts you can give your children are the roots of responsibility and the wings of independence." – Denis Waitley



Welcome!

Now that your child has become adult, let's go over their estate

Documents Needed

FINANCIAL POWER OF ATTORNEY

- Assist in Financial Matters
 - Financial Transactions
 - Access to Financial Information
-

HEALTH CARE POWER OF ATTORNEY

- Makes Medical Decisions
 - Consults with Doctors
 - Authorizes Treatment
-

LIVING WILL

- States Your Feelings About Life Saving Measures
 - Makes Sure Your Wishes are Carried Out
 - Gives Agent Peace of Mind
-

HIPAA

- Enables Doctors to Speak With Your Loved Ones
 - Medical Records can be Released
-

WHY DOCUMENTS ARE NEEDED

With the passing of one day, your child went from being a child to an adult in the eyes of the law. You, as the parent, can no longer make decisions for your child's medical care. Unless, your child executes these documents.



Getting Started Homework

START THE CONVERSATION

Schedule Time to Talk to Your Young Adult

Talking to them will enable you to discuss the importance of having these documents in place.

Decide Who Will be the Decision Makers

Who does your child want to name as their agent

The agent is the person who makes the financial and medical decisions when your child is unable to do so.

COMPILE FRAMEWORK

List who will be the agents.

Write out what any procedures don't want done

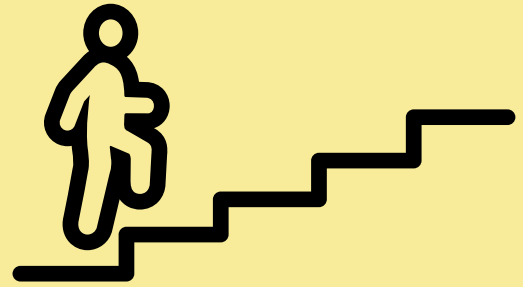
Discuss feelings about end of life decisions

This information will enable the appropriate documents to be created.





Next Steps



CALL AN ESTATE PLANNING ATTORNEY

MAKE AN APPOINTMENT TO GET
DOCUMENTS COMPLETED

SIGN YOUR DOCUMENTS

KEEP DOCUMENTS IN SAFE PLACE

GIVE COPIES TO YOUR AGENTS

GIVE COPIES TO THE APPROPRIATE
PROFESSIONALS (DOCTORS)



